

# Impact Analysis Statement

## Summary IAS

### Details

Lead department	Queensland Treasury
Name of the proposal	Duties Amendment Regulation 2025
Submission type	Summary IAS
Title of related legislative or regulatory instrument	Duties Regulation 2023
Date of issue	April 2025

### Summary

This IAS is for amendments to revenue legislation administered by the Commissioner of State Revenue. The two measures contained in the *Duties Amendment Regulation 2025* do not require further impact analysis.

The two measures contained in the *Duties Amendment Regulation 2025* are:

- **Update the list of prescribed transfer duty concessions for electronic conveyancing:** amendment of the *Duties Regulation 2023* to enable transactions involving a concession under new sections 92A and 92B of the *Duties Act 2001*, as inserted by the *Revenue Legislation Amendment Act 2025* from 1 May 2025, to be self-assessed for duty and electronically settled in an Electronic Lodgement Network.
- **Prescribe the New York Stock Exchange as a recognised stock exchange:** amendment of the *Duties Regulation 2023* to prescribe the New York Stock Exchange (NYSE) as a recognised stock exchange for duty purposes from 21 February 2014, to enable concessional duty treatment to apply to transactions involving entities listed on the NYSE.

### For proposals noted in table below

Proposal type	Details
Minor and machinery in nature	<p><b>Update the list of prescribed transfer duty concessions for electronic conveyancing</b></p> <p>This measure is machinery in nature, as it relates to the process for lodging transactions involving a transfer duty first home concession for a new home or vacant land on which to build a home from 1 May 2025. It will ensure transactions involving such concessions can continue to be lodged electronically, following commencement of the amendments in the <i>Revenue Legislation Amendment Act 2025</i>. Paper-based conveyancing will continue to be available. There are no changes made to current duty relief available, how the transfer duty home concession framework operates, how duty is calculated or obligations of purchasers. The measure does not result in a substantive change to regulatory policy.</p>
Regulatory proposals where no RIA is required	<p><b>Prescribe the New York Stock Exchange as a recognised stock exchange</b></p> <p>The measure relates to taxation. No regulatory impact analysis is required under the Better Regulation Policy. The measure will provide that transactions involving entities listed on the NYSE are subject to concessional duty treatment. The measure affects the imposition and calculation of transfer duty and/or landholder duty for such transactions.</p>



**Signed**

A handwritten signature in blue ink that reads "B Williams".

**Under Treasurer**

Date: 3 April 2025

A handwritten signature in blue ink, appearing to be "T J D".

**Treasurer  
Minister for Energy and Minister for Home  
Ownership**

Date: 7 April 2025